

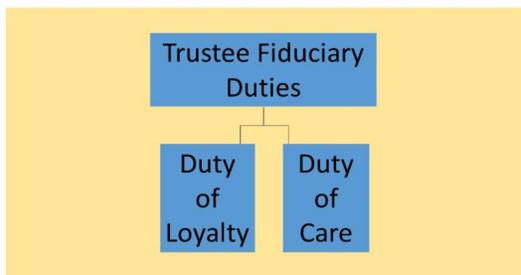
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Trusts & Estates Quarterly
Summer 2017

An Endowment Quandary

An endowment is a substantial gift to a charity, usually with the expectation that the principal will remain intact over time. Public charities that maintain endowments with that expectation have a quandary that should be of interest to their donors establishing endowed funds: Should the charity seek to maintain the purchasing power of the endowment or allow the purchasing power to erode over time? [Click here to read the full article](#)



The Trustee's Duty of Loyalty

As discussed in an earlier article, each trustee is a fiduciary with several types of obligations, including a duty of loyalty to the trust and its beneficiaries. This article addresses the concept of self-dealing, a violation of the duty of loyalty.

Each trustee is required to handle the trust for the sole benefit of the beneficiaries, and for no other purpose. [Click here to read the full article](#)

Giftng in Massachusetts

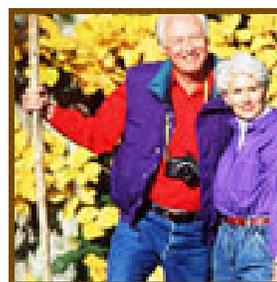
Unlike the federal government, Massachusetts does not impose a gift tax, and this presents estate planning opportunities.

The federal gift tax of 40% is imposed on cumulative lifetime "taxable gifts" (non-charitable, non-spousal gifts) in excess of the exemption, which is \$5.49 million in 2017 and is indexed to inflation. If a federal gift tax is due, it is payable by the donor. [Click here to read the full article](#)



Qualified Charitable Distributions from Your IRA: a Smart Way to Give

Are you charitably inclined? Do you have an individual retirement account (IRA)? Are you over 70.5 years old? If so, you should know the tax benefits of the "Qualified Charitable Distribution." First permitted under the Pension Protection Act of 2006, Congress made the Qualified Charitable Distribution permanent in December 2015. [Click here to read the full article](#)



Proper Planning Is Necessary to Protect Your Child's Settlement

When your child is born with preventable birth defects due to medical malpractice, or suffers a catastrophic injury that leads to a lifelong disability, the resulting lawsuit can often take years. The end result of this long and arduous process will hopefully be a settlement or jury award designed to compensate your child for his injury. [Click here to read the full article](#)



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